

ROYAL OAK SCHOOLS
GENERAL FUND - SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2018

	Audited FYE 06/30/2015	Audited FYE 6/30/2016	Audited FYE 06/30/2017	Original Budget FYE 06/30/2018	Encumbered 12/4/2017	Actual 12/4/2017	Budget Amendment #1 FYE 06/30/2018	% Change b/w Original & Amendment #1
Estimated Revenues	\$56,405,848	\$56,501,419	\$58,908,520	\$58,586,514	\$0	\$21,431,405	\$60,704,013	3.61%
Estimated Expenditures	\$56,237,393	\$56,431,033	\$58,491,171	\$59,882,123	\$3,137,325	\$17,986,723	\$61,426,330	2.58%
Variance	\$168,455	\$70,386	\$417,348	(\$1,295,609)	(\$3,137,325)	\$3,444,683	(\$722,317)	-44.25%

ROYAL OAK SCHOOLS
GENERAL FUND - FUNCTIONAL SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2018

Revenue	Audited	Audited	Audited	Original Budget	Encumbered	Actual	Budget	Percentage
	FYE 06/30/2015	FYE 6/30/2016	FYE 06/30/2017	FYE 06/30/2018	12/4/2017	12/4/2017	Amendment #1 FYE 06/30/2018	of Total Rev/Exp
1XX Local	\$19,910,593	\$20,022,764	\$20,581,667	\$21,044,312	\$0	\$17,377,243	\$21,142,899	34.8%
3XX State	\$30,180,867	\$30,646,174	\$32,386,391	\$31,613,873	\$0	\$3,308,532	\$33,458,460	55.1%
4XX Federal	\$1,632,761	\$1,686,551	\$1,817,731	\$1,670,038	\$0	(\$9,970)	\$1,844,364	3.0%
5XX- Incoming Transfer & Other Transactions	\$4,681,627	\$4,145,930	\$4,122,731	\$4,258,290	\$0	\$755,600	\$4,258,290	7.0%
								31.8%
Total Revenues and Other Transactions	\$56,405,848	\$56,501,419	\$58,908,520	\$58,586,514	\$0	\$21,431,405	\$60,704,013	132%
Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Instruction								
11x Basic Programs	\$25,670,546	\$25,467,092	\$25,926,197	\$26,853,071	\$87,271	\$7,655,259	\$27,193,735	44.3%
12x Added Needs	\$7,448,962	\$7,775,549	\$8,332,019	\$9,286,453	\$14,668	\$2,268,417	\$9,731,554	15.8%
13x Adult and Continuing Education	\$179,113	\$185,258	\$201,575	\$238,018	\$84	\$64,918	\$395,716	0.6%
Total Instruction	\$33,298,621	\$33,427,899	\$34,459,791	\$36,377,542	\$102,023	\$9,988,594	\$37,321,005	61%
Support Services								
21x Pupil	\$4,618,928	\$4,732,273	\$4,700,110	\$4,904,125	\$781	\$1,437,048	\$5,008,462	8.2%
22x Instructional	\$2,151,367	\$2,194,595	\$2,184,699	\$2,535,053	\$4,712	\$922,315	\$2,523,593	4.1%
23x General Administration	\$635,081	\$655,507	\$648,454	\$679,745	\$15,494	\$221,558	\$693,765	1.1%
24x School Administration	\$2,939,388	\$2,978,266	\$2,901,152	\$2,976,905	\$1,926	\$1,212,663	\$3,050,078	5.0%
25x Business	\$887,846	\$831,933	\$819,630	\$1,081,852	\$2,157	\$349,278	\$1,085,335	1.8%
26x Operations and Maintenance	\$6,017,760	\$5,686,015	\$7,168,893	\$5,246,285	\$2,903,105	\$1,999,769	\$5,489,257	8.9%
27x Transportation	\$1,146,477	\$1,113,361	\$1,184,725	\$1,249,293	\$0	\$387,631	\$1,281,334	2.1%
28x Central Services	\$2,044,831	\$2,132,014	\$1,838,466	\$1,916,475	\$65,381	\$763,717	\$2,027,857	3.3%
29x Other	\$705,750	\$691,328	\$822,317	\$949,460	\$41,516	\$322,427	\$905,229	1.5%
Total Support Services	\$21,147,428	\$21,015,293	\$22,268,446	\$21,539,192	\$3,035,072	\$7,616,405	\$22,064,910	36%
3x Community Services	\$923,585	\$1,078,976	\$1,265,538	\$1,251,491	\$229	\$349,066	\$1,327,226	2.2%
4xx-6xx Other Financing Uses	\$867,760	\$908,866	\$497,397	\$713,898	\$0	\$32,658	\$713,189	1.2%
Total Expenditures and Other Transactions	\$56,237,393	\$56,431,033	\$58,491,171	\$59,882,123	\$3,137,325	\$17,986,723	\$61,426,330	100%
Surplus or (Deficit)	\$168,455	\$70,386	\$417,348	(\$1,295,609)	(\$3,137,325)	\$3,444,683	(\$722,317)	

ROYAL OAK SCHOOLS
GENERAL FUND - OBJECT SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2018

FOR THE FIS

Benefit Code	Benefit Title	Audited			Original Budget FYE 06/30/2018	Encumbered 12/4/2017	Actual 12/4/2017	Budget Amendment #1 FYE 06/30/2018	% Change b/w Original & Amendment #1	Percentage	
		FYE 06/30/2015	FYE 6/30/2016	FYE 06/30/2017						of Total Expenditures	Per Blended Child
1xxx	Salaries	\$ 25,583,568	\$ 25,932,257	\$ 26,972,546	\$ 27,683,011	\$ -	\$ 8,480,930	\$ 27,840,376	0.57%	45.3%	\$ 5,451.58
2xxx	Benefits	\$ 15,758,289	\$ 16,390,780	\$ 16,770,906	\$ 18,013,312	\$ -	\$ 5,526,275	\$ 18,419,203	2.25%	30.0%	\$ 3,606.76
3xxx-4xxx	Purchased Services	\$ 7,870,811	\$ 7,158,315	\$ 7,187,187	\$ 7,428,026	\$ 1,357,495	\$ 2,867,295	\$ 7,918,395	6.60%	12.9%	\$ 1,550.54
5xxx	Supplies	\$ 2,623,138	\$ 2,316,510	\$ 2,312,133	\$ 2,961,600	\$ 1,738,442	\$ 772,101	\$ 3,230,263	9.07%	5.3%	\$ 632.54
6xxx	Capital Outlay	\$ 1,033,885	\$ 1,552,013	\$ 3,067,516	\$ 756,758	\$ 31,992	\$ 83,030	\$ 947,837	25.25%	32.4%	\$ 185.60
7xxx	Other	\$ 329,026	\$ 316,582	\$ 316,065	\$ 531,603	\$ 4,196	\$ 184,817	\$ 549,853	3.43%	0.9%	\$ 107.67
8xxx-9xxx	Outgoing Transfers and Other	\$ 3,038,677	\$ 2,764,576	\$ 1,864,818	\$ 2,507,812	\$ 5,200	\$ 72,275	\$ 2,520,403	0.50%	4.1%	\$ 493.53
Total Expenditures		\$ 56,237,393	\$ 56,431,033	\$ 58,491,171	\$ 59,882,123	\$ 3,137,325	\$ 17,986,723	\$ 61,426,330	47.68%	131%	\$ 12,028

ROYAL OAK SCHOOLS
GENERAL FUND - STATEMENT OF ESTIMATED FUND BALANCE
FOR THE FISCAL YEAR ENDING JUNE 30, 2018

Audited Fund Balance June 30, 2013	<u>\$ 12,865,866</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2014	\$ 997,068
Audited Fund Balance June 30, 2014	<u>\$ 13,862,934</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2015	\$ 168,455
Audited Fund Balance June 30, 2015	<u>\$ 14,031,388</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2016	\$ 70,386
Audited Fund Balance June 30, 2016	<u>\$ 14,101,774</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2017	\$ 417,345
Audited Fund Balance June 30, 2017	<u>\$ 14,519,119</u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2017	\$ (722,317)
Projected Fund Balance June 30, 2018	<u>\$ 13,796,802</u>